

Fund Factsheet | 30 June 2024

Vontobel Fund - TwentyFour Sustainable Strategic Income Fund

This Factsheet is a marketing communication for professional UK investors only

Vontobel Fund - TwentyFour Sustainable Strategic Income Fund is managed by TwentyFour Asset Management LLP and is a Sub-Fund of the Vontobel Fund, a Luxembourg authorised SICAV. The Fund has been entered into the UK temporary marketing permissions regime.

Fund Objective

The Fund aims to provide an attractive level of income, along with an opportunity for capital growth by investing in a broad range of bonds and fixed income instruments.

Investment Approach

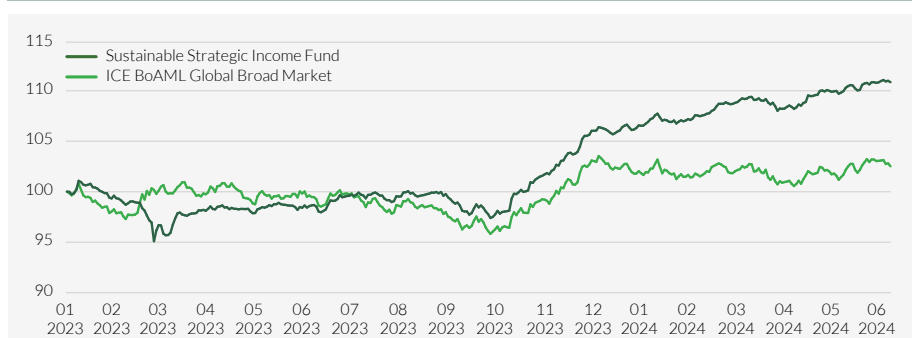
The Sustainable Strategic Income Fund is actively managed and mainly purchases securities of companies around the world that contribute to sustainable economic activity and will be screened in accordance with the Investment Manager's view of appropriate sustainability principles. The Investment Manager will seek to avoid investments in companies with material production in tobacco, alcohol, gambling, adult entertainment, controversial weapons and carbon intensive industries, and companies involved in animal testing for cosmetic purposes. This list is not exhaustive and may change from time to time to reflect new developments and research in the field of sustainable investment. The Fund is not managed in reference to any benchmark index.

Fund Facts

Type of Fund:	Luxembourg Authorised UCITS Compliant SICAV
Fund Launch Date:	26 January 2023
Fund Size:	£27.88 mn
Ex-Dividend Dates:	20 Mar, 20 Jun, 20 Sept, 20 Dec
Dist Payment Dates:	31 Mar, 30 Jun, 30 Sept, 31 Dec
Average Rating*:	BBB+
3yr Volatility:	N/A
Current Mark-to-Market (MTM) Yield:	7.09%
Interest Rate Duration:	4.06 yrs
Credit Spread Duration:	2.72 yrs
Dealing:	Daily
Base Currency:	GBP
ISA & SIPP Eligible:	Yes

*Based on an internal rating methodology.

Performance



Cumulative Performance	Annualised							
	1m	3m	6m	1y	3y	5y	10y	Since Inception*
Class G Acc	0.82%	1.35%	4.38%	12.68%	N/A	N/A	N/A	7.64%
ICE BoAML Global Broad Market	0.85%	-0.17%	-0.53%	2.97%	N/A	N/A	N/A	1.79%

Discrete Performance	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	Class G Acc	4.38%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
ICE BoAML Global Broad Market	-0.53%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Past performance is not a reliable indicator of future performance. The performance figures shown are in GBP on a mid-to-mid basis inclusive of net reinvested income and net of all fund expenses. Performance data does not take into account any commissions and costs charged when shares of the fund are issued and redeemed. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. *Inception date 26/01/2023.

Top Ten Holdings

Security	Sector	% of the whole Fund
BUNDESREPUB. DEUTSCHLAND 2.2 15/02/2034	Government	11.00
US TREASURY N/B 4.5 15/11/2033	Government	7.04
US TREASURY N/B 4 15/02/2034	Government	4.92
TREASURY BILL 0 17/09/2024	Government	3.00
DILPK 1X E	ABS	1.71
BARCLAYS PLC 8.5 PERP	Banks	1.44
ROTHESAY LIFE 6.875 PERP	Insurance	1.39
NATIONWIDE BLDG 5.75 PERP	Banks	1.35
PHOENIX GRP 5.75 PERP	Insurance	1.31
RRME 7X D	ABS	1.26

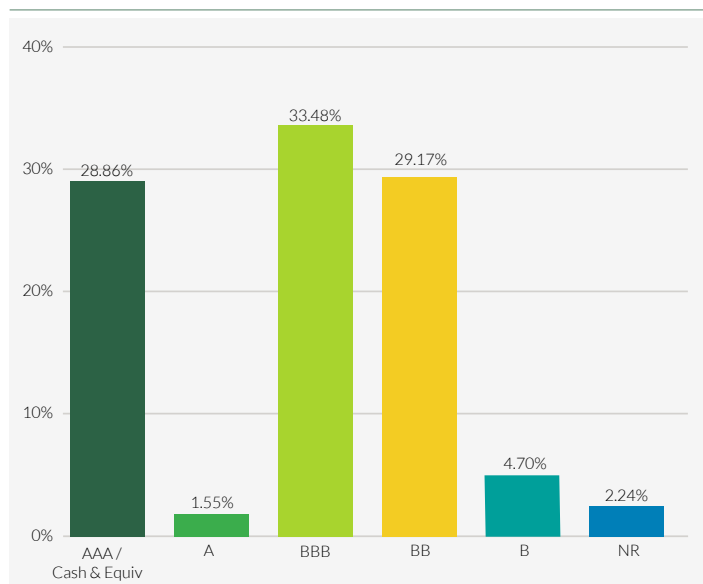
Key Risks

- Limited participation in the potential of single securities
- Investments in foreign currencies are subject to currency fluctuations
- Success of single security analysis and active management cannot be guaranteed
- It cannot be guaranteed that the investor will recover the capital invested
- Derivatives entail risks relating to liquidity, leverage and credit fluctuations, illiquidity and volatility
- Interest rates may vary, bonds suffer price declines on rising interest rates
- Investment universe may involve investments in countries where the local capital markets may not yet qualify as recognised capital markets
- Money market investments are associated with risks of a money market, such as interest rate fluctuations, inflation risk and economic instability
- The Sub-Fund's investments may be subject to sustainability risks. The sustainability risks that the Sub-Fund may be subject to are likely to have an immaterial impact on the value of the Sub-Fund's investments in the medium to long term due to the mitigating nature of the Sub-Fund's ESG approach
- The Sub-Fund's performance may be positively or negatively affected by its sustainability strategy
- The ability to meet social or environmental objectives might be affected by incomplete or inaccurate data from third-party providers
- Information on how environmental and social objectives are achieved and how sustainability risks are managed in this Sub-Fund may be obtained from [Vontobel.com/SFDR](https://www.vontobel.com/SFDR)

Further Information and Literature:
TwentyFour Asset Management LLP

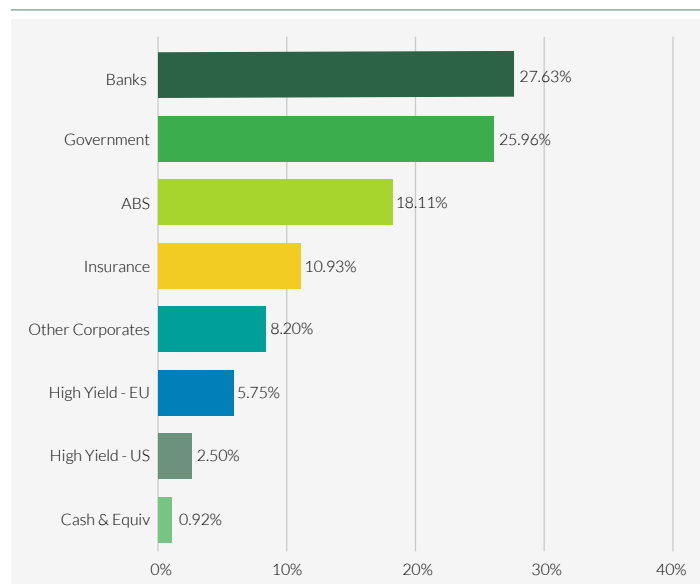
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Rating Breakdown

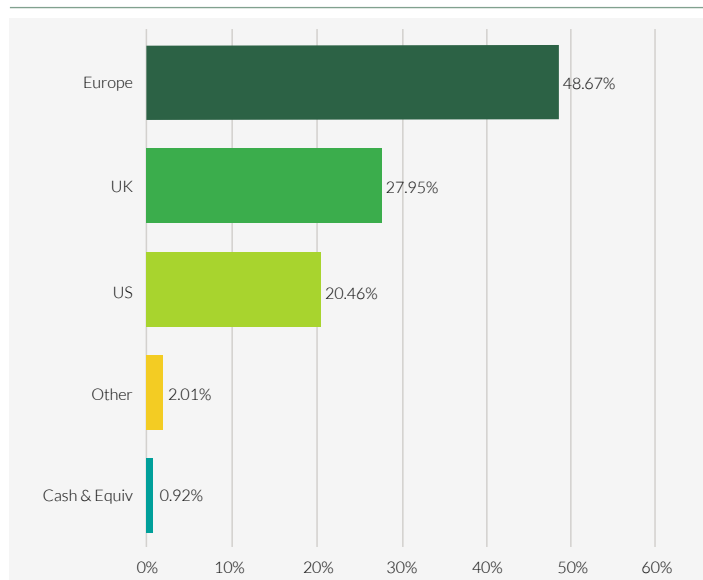


For non-rated sovereign bonds, the issuing sovereign's rating will be applied.

Sector Breakdown

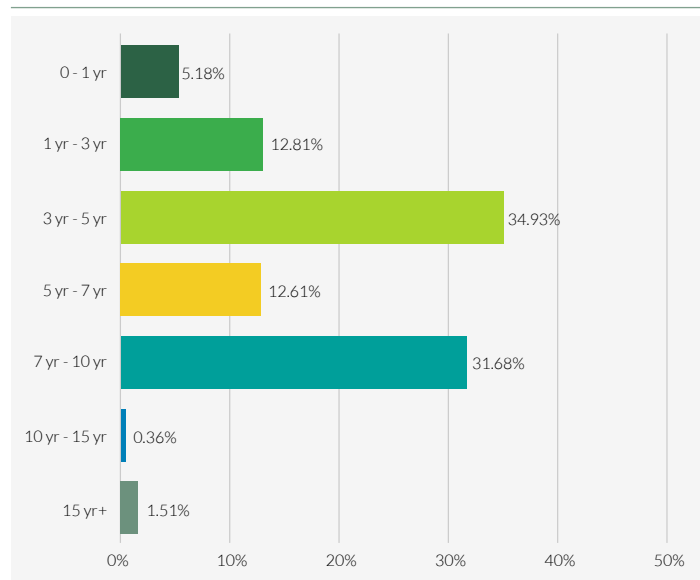


Geographical Breakdown



Calculated on a direct exposure basis.

Maturity Profile



Calculated as the expected maturity date or call date or as the weighted average life for amortising Asset-Backed Securities.

Environmental, Social & Governance – engagement examples

During Q2 2024, the Multi Sector Bond team have had the following engagements with companies:

Engagement type	No.
Environmental	9
Social	6
Governance	4
Borrower Meetings/Updates	17

Share Classes

Share class	Currency	Unit Type	ISIN	Sedol	Distribution Frequency	AMC (%)	OCF (%)*
AQNG	GBP	Inc	LU2549759749	BPJJYJ9	Quarterly	0.45%	0.63%
AQG	GBP	Inc	LU2549760085	BPJJYH7	Quarterly	0.45%	0.59%
G	GBP	Acc	LU2549760168	BPJJYF5	N/A	0.45%	0.59%
AQN	GBP	Inc	LU2549760242	BPJJYD3	Quarterly	0.60%	0.78%
N	GBP	Acc	LU2549760325	BPJJYC2	N/A	0.60%	0.78%
NG	GBP	Acc	LU2549761562	BPJJYG6	N/A	0.45%	0.63%

* As at 31/08/2023. The ongoing charges figure is an estimate based on the last year's expenses and may vary from year to year. Additional share classes are available, for further information please refer to offering documents, can this be applied to the above.

The Fund considers environmental, social and governance (ESG) factors in the investment process, utilising an integrated approach. Information on the integration approach may be obtained from <https://www.twentyfouram.com/responsible-investment-policy>

Further information on fund charges, costs and other important information pertaining to the fund can be found in English and free of charge on the fund pages of our website and/or in the relevant offering documents available at www.twentyfouram.com/document-library

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Interested parties may obtain the above-mentioned documents free of charge from the authorized distribution agencies and from the offices of the fund at 11-13 Boulevard de la Foire, L-1528 Luxembourg. Refer for more information on the fund to the latest prospectus, annual and semi-annual reports as well as the Key Investor Information Document ("KIID"). These documents may also be downloaded from our website at vontobel.com/am. A summary of investors rights is available in English under the following link: www.vontobel.com/vamsa-investor-information. The fund authorised for distribution in the United Kingdom and entered into the UK's temporary marketing permissions regime can be viewed in the FCA register under the Scheme Reference Number 466625. The fund is authorised as a UCITS scheme (or is a sub fund of a UCITS scheme) in a European Economic Area (EEA) country, and the scheme is expected to remain authorised as a UCITS while it is in the temporary marketing permissions regime. This information was approved by Vontobel Asset Management SA, London Branch, which has its registered office at 3rd Floor, 70 Conduit Street, London W1S 2GF and is authorized by the Commission de Surveillance du Secteur Financier (CSSF) and subject to limited regulation by the Financial Conduct Authority (FCA). Details about the extent of regulation by the FCA are available from Vontobel Asset Management SA, London Branch, on request. The KIID can be obtained in English from Vontobel Asset Management SA, London Branch, 3rd Floor, 70 Conduit Street, London W1S 2GF or downloaded from our website vontobel.com/am.

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