

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### TwentyFour Sustainable Global Corporate Bond Fund

a sub-fund of **TwentyFour Global Investment Funds plc**

#### GBP Accumulation Class (IE00C040A25)

TwentyFour Global Investment Funds plc is authorised in Ireland and regulated by the Central Bank of Ireland (the "Central Bank").

The PRIIP Manufacturer and the Management Company is Waystone Management Company (IE) Limited (the "Manager") which is authorised in Ireland and regulated by the Central Bank. For more information on this product, please refer to <https://www.twentyfouram.com/> or call +353(0)16192300.

**Accurate as of: 2 July 2024**

## What is this product?

### Type

This is an investment fund established as a company with variable capital and segregated liability between sub-funds, incorporated under the laws of Ireland.

### Objectives

**Investment objective:** TwentyFour Sustainable Global Corporate Bond Fund (the "Fund") has a Sustainable Investment objective within the meaning of Article 9 of the SFDR as it will invest in securities of issuers that contribute towards the Paris Agreement's goal of limiting the increase in the global average temperature to below 2°C above pre-industrial levels. The Fund aims to outperform the Benchmark over the medium to long term based on a combination of income (meaning income received through holding investments - such as interest received on Bonds) and capital growth (meaning the growth in value/price of investments held by the Fund) by investing in such Sustainable Investments that align with the ESG Framework, as described below.

**Investment policies:** The Fund will seek to achieve its investment objective by investing primarily in Investment Grade corporate Bonds, hedged to Base Currency, which are consistent with the Investment Manager's ESG framework.

The Fund's investments will have a global focus. In particular, the Fund will have regard to the geographic split of the Benchmark. The Fund may however deviate from the geographic split of the Benchmark and invest up to 25% of the Net Asset Value of the Fund in Bonds issued in any one country provided that the Fund's exposure to any one emerging market country shall be limited to 10% of the Net Asset Value of the Fund.

The Fund will primarily invest in Investment Grade corporate Bonds, but may also invest a portion of its portfolio (which will not exceed 30% of the Net Asset Value of the Fund) in government Bonds, and high yield corporate Bonds (high yield meaning such Bonds that would have a relatively higher risk of default and would have a lower credit rating than Investment Grade Bonds) where, in the Investment Manager's opinion, the risk of investing in such issues is appropriate when balanced against the possible return. In such circumstances, the Bonds will be consistent with the Investment Manager's ESG framework described below. The Fund's allocation to corporate Bonds will always exceed 80% of the Net Asset Value of the Fund, and the Fund's allocation to high yield corporate Bonds will not exceed 20% of the Net Asset Value of the Fund.

The Fund may invest in fixed or floating rate Bonds which may be rated or unrated.

The securities shall be listed and/or traded on the exchanges and markets set out in Appendix II of the prospectus although up to 10% of the Net Asset Value of the Fund may be invested in unlisted securities.

As is further described below, the Fund may utilise FDIs for hedging and efficient portfolio management purposes.

The Investment Manager intends to invest at least 80% of the Fund's Net Asset Value in Sustainable Investments.

The Fund will not invest in other collective investment schemes.

**Promotion of Environmental and Social Characteristics:** The Fund promotes ESG characteristics pursuant to Article 9 of the SFDR. In order to attain the sustainable investment objective, the Fund applies the following ESG framework: screening, exclusion approach.

**Benchmark:** The Fund is actively managed and is not constrained by its Benchmark, meaning that investment decisions are made on a discretionary basis. The Fund is managed with reference to the ICE BofA Global Corporate Index for comparison purposes only.

**Redemption and Dealing:** You can buy and sell shares on any dealing day in London and Dublin.

**Distribution Policy:** If you purchase the accumulation share class, you will not receive an income payment directly. Instead, any income generated in respect of an accumulation share class will be automatically reinvested into your holding, and added to the assets of the Fund, and so will be reflected in the price of each accumulation share.

**Launch date:** The Fund will be launched on 18/07/2024.

**Fund Currency:** The reference currency of the Fund is GBP.

**Switching between Funds:** Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder in the Fund may be able at any time to switch all or some of his/her shares into another class or fund in the Company. Please see the prospectus for full details.

**Asset Segregation:** The Company has segregated liability between its sub-funds and as such your investment in the Fund will not be affected by claims against any other sub-fund of the Company and any liability incurred on behalf of or attributable to any sub-fund shall be discharged solely out of the assets of that sub-fund.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of Directors of the Company as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The Manager is not entitled to terminate the product unilaterally. The Directors of the Company may terminate the Fund in accordance with the terms of the prospectus.

### Practical information

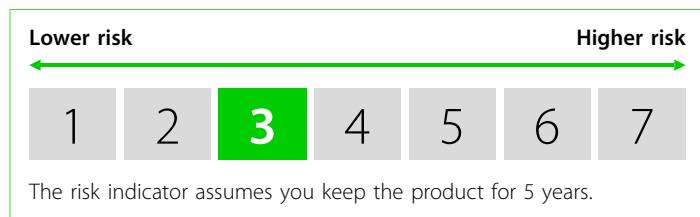
**Depositary:** The Fund depositary is Northern Trust Fiduciary Services (Ireland) Limited.

**Further information:** Further information about the Fund and copies of the prospectus, annual and half yearly reports of the Company may be obtained free of charge in English upon request from 32 Molesworth Street, Dublin 2, the registered office of the Company. The Net Asset Value

per share shall be made public at the office of the administrator on each dealing day.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 30 August 2019 and 31 May 2024.

**Moderate:** this type of scenario occurred for an investment between 30 November 2016 and 30 November 2021.

**Favourable:** this type of scenario occurred for an investment between 31 July 2014 and 31 July 2019.

Recommended holding period		5 years	
Example Investment		10,000 GBP	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,474 GBP -35.3%	5,729 GBP -10.5%
Unfavourable	What you might get back after costs Average return each year	8,825 GBP -11.8%	8,421 GBP -3.4%
Moderate	What you might get back after costs Average return each year	9,976 GBP -0.2%	10,326 GBP 0.6%
Favourable	What you might get back after costs Average return each year	13,238 GBP 32.4%	15,036 GBP 8.5%

## What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>194 GBP</b>	<b>1,051 GBP</b>
<b>Annual cost impact*</b>	<b>1.9%</b>	<b>2.0%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.6% before costs and 0.6% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	0.00%, we do not charge an entry fee.	0 GBP
<b>Exit costs</b>	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	1.78% of the value of your investment per year. This is an estimate based on actual costs over the last year.	178 GBP
<b>Transaction costs</b>	0.16% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	16 GBP
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	0 GBP

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. You can sell shares on any dealing day in London and Dublin.

## How can I complain?

You can send your complaint to the Fund's Management Company at the following postal address: 35 Shelbourne Rd, Ballsbridge, IE - Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.twentyfouram.com/>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** You should be aware that tax legislation in Ireland (where the Fund is authorised) may affect your personal tax position.

Details of the up-to-date remuneration policy of the Management Company (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/). A paper copy will be made available upon request and free of charge by the Management Company.

In order to ensure that the Fund operates at the optimum size for the Fund's strategy, the Directors of the Company have exercised their discretion and may apply a restriction on new investors subscribing into the Fund. For further information relating to this subscription restriction, you should contact [sales@twentyfouram.com](mailto:sales@twentyfouram.com).